



To,

Date: 30.05.2024

1. BSE Limited P.J. Towers, Dalal Street, Mumbai-400 001	2. National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra, East, Mumbai-400 051, Maharashtra
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Dear Sir/Madam,

Unit: Ortin Laboratories Limited (539287 / ORTINLAB)

Sub: Outcome of Board Meeting for the quarter and year ended 31.03.2024 under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

With reference to the subject cited, this is to inform the Exchange that the Board of Directors of **Ortin Laboratories Limited** at its meeting held on Thursday, the 30th day of May, 2024 at 04:30 p.m. at registered office of the Company for the quarter and financial year ended 31.03.2024 considered and approved the following:

1. Audited Financial Results for the quarter and financial year ended 31.03.2024. **(Attached)**
2. Auditors Report along with declaration of unmodified opinion for the financial year 31.03.2024. **(Attached)**
3. Change in Registered and Corporate Office address of the Company w.e.f. 30.05.2024 from D. No. 1-8-B4, Ground Floor, F3 HIG, Block-4, Street no. 3, Baghlingampally, Hyderabad, Telangana, India, 500044 to My Fair Gardens, 8-2-682/3/A & 3B, Flat No 201, 2nd Floor, Road No 12, Banjara Hills, Hyderabad-500034, Telangana, India.

The meeting concluded at 09:55 p.m.

This is for the information and records of the Exchanges.

Thanking you.

**Yours sincerely,
For Ortin Laboratories Limited**

**S. Murali Krishna Murthy
Managing Director
DIN: 00540632**

**MURALI
KRISHNA
MURTHY
SANKA**

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MURALI KRISHNA
MURTHY SANKA
Date: 2024.05.30
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**M/s. ORTIN LABORATORIES LIMITED,
D. No: 1-8-B4 F3 HIG, Block-4,
Street No: 3, Baghlingampally,
Hyderabad-500 044, Telangana (India)**

Encl: as above

To,

Date: 30-May-2024

1. BSE Limited P.J. Towers, Dalal Street, Mumbai-400 001	2. National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra, East, Mumbai-400 051, Maharashtra
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Dear Sir,

Unit: Ortin Laboratories Limited (539287 / ORTINLAB)

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

I, S. Murali Krishna Murthy, Managing Director of Ortin Laboratories Limited hereby declare that, the Statutory Auditors of the company, M/s. Mathesh & Ramana have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

Yours sincerely,

For Ortin Laboratories Limited

S. Murali Krishna Murthy
Managing Director
DIN: 00540632

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MURTHY SANKA

Digitally signed by
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.24

(Rs. In Lakhs)

S No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.23	31.03.23	31.03.24	31.03.23
		Audited	Un Audited	Audited	Audited	Audited
1	a) Net Sales / Income from Operations	14.48	13.61	145.65	211.15	602.03
2	b) Other Operating Income	16.42	0.07	2.92	17.34	4.20
3	Total Income (1+2)	30.90	13.68	148.57	228.49	606.23
4	Expenditure					
	a) Cost of Material Consumed	8.27	119.75	43.25	233.15	389.24
	b) Employee Benefits Expenses	8.74	6.19	19.75	56.21	84.66
	c) Changes in inventory	7.82	126.09	47.92	138.37	-50.27
	d) Finance cost	7.61	14.13	11.70	48.20	39.64
	e) Depreciation	4.82	6.28	3.21	22.84	25.01
	d) Other Expenditure	311.45	21.86	40.89	437.13	126.33
	e) Total Expenses	348.70	294.31	166.72	935.90	614.61
5	Profit / (Loss) before Exceptional Items and tax (3-4)	-317.80	-280.63	-18.15	-707.41	-8.38
6	Exceptional Items	0.00	0.11	2.67	0.11	2.67
7	Profit / (Loss) before tax (5-6)	-317.80	-280.74	-20.82	-707.52	-11.05
8	Tax Expense					
	a) Current Tax	129.40	0.00	-0.61	129.40	0.00
	b) Deferred Tax	-32.72	-1.56	0.14	-32.82	-1.69
9	Profit / (Loss) after tax for the period from continuing operations (7-8)	-414.48	-279.18	-20.35	-804.10	-9.36
10	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Tax on items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (comprising Profit(Loss) and other comprehensive income for the period (9+10))	-414.48	-279.18	-20.35	-804.10	-9.36
12	Paid-up equity share capital (Face value of Rs. 10/- per share)	813.14	813.14	813.14	813.14	813.14
13	Other Equity				(530.75)	273.35
14	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-5.10	-3.43	-0.25	-9.89	-0.12
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-5.10	-3.43	-0.25	-9.89	-0.12

Notes:

- (i). The above results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2024.
- (ii). The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- (iii). The figures for the quarter ended March 31, 2024 and March 31, 2023 are balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter for the respective periods which were subject to limited review.
- (iv). Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.
- (v) The entire operations of the Company relate to only one segment hence segmental reporting as per Ind AS 108 is not applicable.
- (vi) The Statutory Auditors of the Company have carried out "Audit" of the above audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- (vii) During this financial year all the Fixed Assets of the Company including redundant and obsolete raw materials, packing materials, semi finished material and inventories were disposed off which was resulted due to the cancellation of the manufacturing license by the regulatory authority. In turn the company has repaid all the debts including secured and unsecured creditors.

Place: Hyderabad
Date: 30.05.2024



For and on Behalf of the Board of Directors
ORTIN LABORATORIES LIMITED

S. Murali Krishna Murthy
S.MURALI KRISHNA MURTHY
Managing Director
(DIN: 00540632)

ORTIN LABORATORIES LIMITED

Balance Sheet as at 31st March,2024

Rupees in Lakhs

	Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
	ASSETS:			
1	NON-CURRENT ASSETS:			
	(a) Property, Plant and Equipment	3	1.17	1,396.03
	(b) Capital Work-in-Progress	4	-	42.96
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible Assets		-	-
	(f) Intangible Assets under development		-	-
	(g) Biological Assets other than bearer plants		-	-
	(h) Financial Assets			
	(i) Investments	5	-	-
	(ii) Trade receivables		-	-
	(iii) Loans		-	-
	(iv) Other Financial Assets	6	23.37	27.07
	(i) Deferred Tax Assets (Net)		-	-
	(j) Other Non-Current Assets		-	-
			24.54	1,466.06
2	CURRENT ASSETS:			
	(a) Inventories	7	5.02	259.84
	(b) Financial Assets			
	(i) Investments		-	-
	(ii) Trade Receivables	8	176.65	341.74
	(iii) Cash and Cash Equivalents	9	45.93	21.98
	(iv) Bank balances other than (iii) above	10	188.33	3.61
	(v) Loans		-	-
	(vi) Other Financial Assets		-	-
	(c) Current Tax Assets (Net)		-	-
	(d) Other Current Assets	11	218.54	26.48
			634.47	653.65
	TOTAL		659.01	2,119.71



II	<u>EQUITY AND LIABILITIES:</u>			
1	EQUITY:			
	(a) Equity Share Capital	12	813.14	813.14
	(b) Other Equity	13	(530.75)	273.35
			282.39	1,086.49
2	LIABILITIES:			
i	NON-CURRENT LIABILITIES:			
	(a) Financial Liabilities			
	(i) Borrowings	14	180.23	296.26
	(ii) Trade Payables		-	-
	(iii) Other Financial Liabilities		-	-
	(b) Provisions	15	-	13.54
	(c) Deferred Tax Liabilities (Net)	16	(7.42)	25.40
	(d) Other Non-Current Liabilities	17	-	-
			172.81	335.20
ii	CURRENT LIABILITIES:			
	(a) Financial Liabilities			
	(i) Borrowings	18	-	348.41
	(ii) Trade Payables	19	7.82	154.72
	(iii) Other Financial Liabilities		-	-
	(b) Other Financial Liabilities		-	-
	(c) Other Current Liabilities	20	175.73	184.81
	(d) Provisions	21	2.42	10.08
	(e) Current Tax Liabilities (Net)	22	17.84	-
			203.81	698.02
	TOTAL		659.01	2,119.71

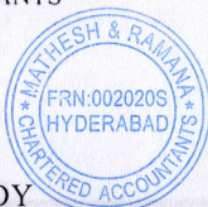
See accompanying notes forming part of the financial statements

As per our report of even date annexed.

For MATHESH & RAMANA
CHARTERED ACCOUNTANTS

B. V. RAMANA REDDY

Partner M No: 026967



For and on behalf of Board
ORTIN LABORATORIES LIMITED

S. Murali Krishna Murthy

Managing Director

DIN: 00540632

Place: Hyderabad

Date: 30.05.2024

ORTIN LABORATORIES LIMITED
Statement of Profit and Loss for the period ended 31st March,2024

Rupees in Lakhs

Particulars	Note No.	For the year ended 31.03.2024	For the year ended 31.03.2023
I Revenue from Operations	23	211.15	602.03
II Other Income	24	17.34	4.20
III Total Income (I+II)		228.49	606.23
IV Expenses			
Cost of Materials consumed	25	233.15	389.24
Purchases of Stock In Trade		-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	138.37	(50.27)
Employee Benefits Expense	27	56.21	84.66
Finance Costs	28	48.20	39.64
Depreciation and Amortisation Expense	3	22.84	25.01
Other Expenses	29	437.13	126.33
Total Expenses		935.90	614.61
V Profit/(Loss) before exceptional and extraordinary items and taxes (III-IV)		(707.41)	(8.38)
VI Exceptional Items		0.11	2.67
VII Profit / (Loss) Before Tax (V-VI)		(707.52)	(11.05)
VIII Tax Expense:			
Current Tax		129.40	-
Deferred Tax		(32.82)	(1.69)
IX Profit / (Loss) for the period from continuing operations (VII-VIII)		(804.10)	(9.36)
X Profit/(loss) from discontinued operations		-	-
XI Tax Expense of discontinued operations		-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII Profit/(loss) for the period (IX+XII)		(804.10)	(9.36)

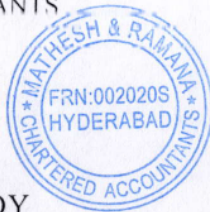


XIV Other Comprehensive Income		
A (i) Items that will not be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
B (i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(804.10)	(9.36)
XVI Earnings per equity share (for continuing operation):		
(1) Basic	(9.89)	(0.12)
(2) Diluted	(9.89)	(0.12)
XVII Earnings per equity share (for discontinued operation):		
(1) Basic	-	-
(2) Diluted	-	-
XVIII Earnings per equity share(for discontinued & continuing operations)		
(1) Basic	(9.89)	(0.12)
(2) Diluted	(9.89)	(0.12)

See accompanying notes forming part of the financial statements

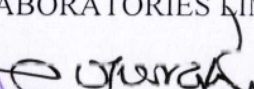
As per our report of even date annexed.

For MATHESH & RAMANA
CHARTERED ACCOUNTANTS

B. V. RAMANA REDDY
Partner M No: 026967

For and on behalf of Board
ORTIN LABORATORIES LIMITED

S. Murali Krishna Murthy
Managing Director
DIN: 00540632

Place: Hyderabad

Date: 30.05.2024



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ORTIN LABORATORIES LIMITED

Report on the audit of the Financial Results

Opinion:

We have audited the accompanying quarterly and year to date financial results of **Ortin Laboratories Limited** (the company) for the quarter ended 31.03.2024 and for the year ended 31.03.2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India including the Ind AS, of the net profit and other comprehensive income and other financial information for the quarter ended 31.03.2024 as well as the year to date results for the period from 01.04.2023 to 31.03.2024.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results:

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of





the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results:

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty





MATHESH & RAMANA
CHARTERED ACCOUNTANTS

exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The financial results includes the results for the quarterly ended 31.03.2024, being the balancing figure between the audited figures in respect of the full financial year ended 31.03.2024 and the published unaudited year-to-date figures of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

During this financial year all the Fixed Assets of the Company including redundant and obsolete raw materials, packing materials semi finished material and inventories were disposed off which was resulted due to the cancellation of the manufacturing license by the regulatory authority. In turn the company has repaid all the debts including secured and unsecured creditors.

For **MATHESH & RAMANA**
CHARTERED ACCOUNTANTS



B. V. RAMANA REDDY
M. No. 026967 Partner

Place: Hyderabad

Date: 30.05.2024

UDIN: 24026967BKBOYM1119

E-mail : mateshca@yahoo.co.in

3-6-145, Himayatnagar, Hyderabad - 500 029. Ph: 2322 1822 / 2322 6993 / 2322 2863